

Beginners Guide to Bitcoin

A simple, jargon-free introduction to the future of money.

The Problem with Money Today

Your money is losing its power.

What is money?

Money is supposed to store your time and energy so you can spend it later.

The Printing Press:

Today, central banks can print unlimited amounts of currency out of thin air.

The Result:

Inflation. When the supply of money goes up, the purchasing power of your savings goes down. Your money buys less over time.

What is Bitcoin?

The discovery of digital scarcity.

A New Asset:

Created in 2009, Bitcoin is a digital form of money that cannot be copied, inflated, or counterfeited.

The 21 Million Hard Cap:

There will only ever be 21,000,000 bitcoin. Ever. No CEO or politician can change this rule.

Divisible:

You don't have to buy a whole bitcoin. It can be broken down into tiny fractions called “sats” (satoshi's).

Who Controls It?

Nobody... and Everybody.

No Headquarters:

Bitcoin has no CEO, no marketing department, and no physical office.

Decentralized:

It is a global network of thousands of independent computers (called “nodes”).

Rule by Consensus:

These computers all check each other's math. If someone tries to cheat or change the 21 million supply limit, the rest of the network automatically kicks them out.

How is it Created?

Proof of Work.

Miners:

Specialized computers compete to solve complex math puzzles. This process processes transactions and secures the global network.

The Reward:

In exchange for providing this security, miners are rewarded with newly issued bitcoin.

The Halving:

Every four years, the amount of new bitcoin rewarded to miners is cut in half. Bitcoin gets predictably harder to produce over time.

How to Safely Buy and Hold

“Not your keys, not your coins.”

Step 1: The Exchange:

You usually buy bitcoin on a digital exchange (like Strike, River, or Coinbase).

Step 2: The Trap:

If you leave it on the exchange, you only have an “IOU.” If the exchange goes bankrupt, your bitcoin is gone.

Step 3: Self-Custody:

Move your bitcoin to a wallet where you control the private keys. That is how you actually own it.

Next Steps

Continue your education.

Don't rush:

Take your time to understand it before you buy it.

Read & Watch:

We've curated the best free videos and essential books to accelerate your learning.

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